



**M/s ANURAG MATHUR & CO.**  
CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,  
Suit No.- 4, Kolkata-700 072

Phone : 22257052  
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date : 31-08-2017

**AUDITOR'S REPORT**

To,  
The Mmbers  
St Xavier's College (Calcutta) Alumni Association  
30, Park Street,  
Kolkata – 700016

We have audited the attached Balance Sheet of **St Xavier's College (Calcutta) Alumni Association** as at 31<sup>st</sup> March 2017 and also Income & Expenditure Account for the year ended on that Date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statement are free of material misstatements and disclosure.

An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Financial Statement presentation.


We believe that our audit provides a reasonable basis for our opinion we further report that :

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion proper books of account have been kept so far as appear from the examination of the book
- c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- d. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure Account give a true & fair view:
  - i. In case of the Balance Sheet of the state of affair as at 31<sup>st</sup> March 2017, and;
  - ii. In case of Income & Expenditure of the Surplus for the year ended on that date

For, ANURAG MATHUR & CO.  
Chartered Accounts

Place: Kolkata  
Date: 31-08-2017



  
Anurag Mathur  
Proprietor  
M No. 056729  
PAN: AEOPM3985L

**ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION**  
30, Park Street, Kolkata - 700 016  
**BALANCE SHEET AS AT 31ST MARCH, 2017**

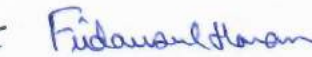
PARTICULARS	SCHEDULE	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>SOURCES OF FUND</b>					
<b>CORPUS FUND</b>					
Balance B/F		91,28,308		83,35,808	
Add: Received during the year		10,30,000		7,92,500	
		1,01,58,308	1,01,58,308	91,28,308	91,28,308
<b>GENERAL FUND</b>					
Balance B/F		8,37,331		8,06,493	
Add: Surplus of Income & Expenditure A/c		9,682	8,47,014	30,838	8,37,331
<b>PROJECT FUNDS</b>	<b>1</b>		1,74,579		4,31,839
<b>SECURED LOAN</b>					
From Syndicate Bank ( against FDs)			40,53,311		37,36,531
<b>CURRENT LIABILITIES</b>					
For Expenses & others	<b>2</b>		17,51,228		6,62,320
<b>TOTAL</b>			<b>1,69,84,440</b>		<b>1,47,96,329</b>
<b>APPLICATION OF FUND</b>					
<b>FIXED ASSETS</b>	<b>3</b>		3,22,151		3,60,074
<b>INVESTMENTS</b>	<b>4</b>		1,02,86,395		92,07,045
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Cash in Hand (As certified)			2,380		4,549
<b>Bank Balances</b>					
AXIS Bank		5,525		5,309	
Syndicate Bank					
SB A/c no. - 13009		15,194		14,602	
SB A/c no. - 95852013025		1,65,269		24,090	
SB A/c no. - 95852018116		3,48,733	5,34,722	1,23,089	1,67,089
<b>Loans &amp; Advances</b>					
Sundry Receivables		51,64,100		46,01,100	
SD with Calcutta Telephone		2,280		2,280	
Cenvat Credit		3,20,418		1,71,578	
Tax Deducted at source		3,51,994	58,38,792	2,82,614	50,57,572
<b>TOTAL</b>			<b>1,69,84,440</b>		<b>1,47,96,329</b>
Significant Accounting Policies & Notes on account	<b>8</b>				


In terms of our Report of even date  
For M/s Anurag Mathur & Co  
Chartered Accountants  
CA Anurag Mathur  
Proprietor

Date: 31.08.2017  
Place: Kolkata

For and on behalf of the Association

  
(Rev. Fr. Felix Raj S J)  
PRESIDENT

  
(Firdausul Hasan)  
HONY SECRETARY

  
( R R Modi)  
HONY TREASURER





**ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION**  
30, Park Street, Kolkata - 700 016

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

PARTICULARS	SCHEDULES	For the year ended 31.3.17	For the year ended 31.3.16
		AMOUNT	AMOUNT
<b>INCOME</b>			
Interest Income		7,42,944	6,63,155
Donation Received		12,00,000	32,50,378
Other Activities net		26,954	17,396
Other Income		30,800	31,800
<b>TOTAL</b>	<b>5</b>	<b>20,00,697</b>	<b>39,62,729</b>
<b>EXPENDITURE</b>			
Salary & Exgratia, Bonus		2,37,160	2,15,600
AGM Expenses		51,445	31,840
Printing & Stationery		1,30,720	1,72,278
Audit Fees		7,500	7,500
Depreciation	3	37,923	42,545
Other Expenses	6	10,24,905	7,89,426
Interest on Loan		3,16,780	2,25,202
Service Tax		-	48,820
Interest on Service Tax		-	607
Philanthropic Activities	7	1,82,490	23,96,005
Annual Subscription		1,500	1,500
<b>TOTAL</b>		<b>19,90,422</b>	<b>39,31,323</b>
Excess of Income Over Expenditure		<b>10,275</b>	<b>31,406</b>
<b>APPROPRIATION</b>			
General Fund		9,682	30,838
Dasghara Project Fund		593	568
<b>TOTAL</b>		<b>10,275</b>	<b>31,406</b>
Significant Accounting Policies & Notes on account	8		

In terms of our Report of even date  
For M/s Anurag Mathur & Co  
Chartered Accountants

  
CA. Anurag Mathur

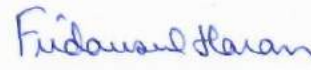
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Date: 31-08-2017  
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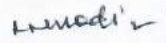
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**ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION**  
30, Park Street, Kolkata - 700 016

Schedules 1 to 8 Annexed to and forming part of the Accounts for the year ended 31<sup>st</sup> March, 2017

**Schedule - 1 of PROJECT FUND**

DESCRIPTION	As at 1st April 2016	Received/ Transferred During the year	Utilization/ Transfer During the year	As At 31st March 2017
Fr. Joris Memorial Scholarship Fund	1,28,027	-	1,28,027	-
Charitable Donation & Rural Project Fund	1,97,826	-	1,29,826	68,000
Dasghara Project Fund	93,730	593	-	94,323
Fr. Joe D'Souza Memorial Welfare Fund	12,256	-	-	12,256
<b>TOTAL</b>	<b>4,31,839</b>	<b>593</b>	<b>2,57,853</b>	<b>1,74,579</b>
<b>PREVIOUS YEAR</b>	<b>4,41,271</b>	<b>568</b>	<b>10,000</b>	<b>4,31,839</b>

**Schedule - 2 of LIABILITY FOR EXPENSES**

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Audit Fees payable	15,000	15,000
Amount Payable for various activities	17,01,404	6,45,320
Salary Payable	17,545	-
TDS Payable	17,279	2,000
<b>TOTAL</b>	<b>17,51,228</b>	<b>6,62,320</b>

**Schedule - 3 of FIXED ASSETS**

DESCRIPTION	WDV AS AT 31.03.2016	Additions during the year	Adjustment during the year	Depreciation for the year	WDV AS AT 31.3.2017
Air Conditioner	34,692	-	-	5,204	29,488
Computer	44	-	-	26	18
Furniture	3,22,156	-	-	32,216	2,89,940
Office Equipment	649	-	-	97	552
DVD Player	2,533	-	-	380	2,153
<b>TOTAL</b>	<b>3,60,074</b>	<b>-</b>	<b>-</b>	<b>37,923</b>	<b>3,22,151</b>
<b>PREVIOUS YEAR</b>	<b>4,02,619</b>	<b>-</b>	<b>-</b>	<b>42,545</b>	<b>3,60,074</b>



**ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION**

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**Schedule - 4 of INVESTMENTS**

PARTICULARS	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Fixed deposit with Syndicate Bank	90,60,000		79,35,000	
Add: During The Year	10,00,000		11,25,000	
	1,00,60,000		90,60,000	
Less: Maturity	-	1,00,60,000	-	90,60,000
Interest Accrued on FD		2,26,395		1,47,045
<b>TOTAL</b>		<b>1,02,86,395</b>		<b>92,07,045</b>

**Schedule - 5 of OTHER INCOME**

PARTICULARS	For the year ended 31.03.17	For the year ended 31.03.16
Membership Card Fee	30,800	31,800
<b>TOTAL</b>	<b>30,800</b>	<b>31,800</b>

**Schedule - 6 of OTHER EXPENSES**

PARTICULARS	For the year ended 31.3.17	For the year ended 31.3.16
Telephone Charges	30,402	20,774
Postage & courier	6,516	4,928
General exp	5,48,826	3,33,219
Bank Charges	17,764	3,718
Travelling exp	4,21,097	4,26,787
Interest on Late Payment of TDS	300	-
<b>TOTAL</b>	<b>10,24,905</b>	<b>7,89,426</b>

**Schedule - 7 of PHILANTHROPIC ACTIVITIES**

PARTICULARS	For the year ended 31.3.17	For the year ended 31.3.16
Donation to St Xavier's College	25,000	19,27,000
Other Philanthropic Expenses	1,49,490	3,47,005
Paikhala Project	8,000	1,22,000
<b>TOTAL</b>	<b>1,82,490</b>	<b>23,96,005</b>



**ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION**

30, Park Street, Kolkata - 700 016

**Schedules 1 to 8 Annexed to and forming part of the Accounts for the year ended 31st March, 2017**

**Schedule - 8 of Significant Accounting Policies & Notes on Accounts**

1 The financial accounts unless otherwise stated prepared at historical cost under accrual method of accounting.

2 Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principals.

Revenue Recognition : All income and expenditure are recognised on accrual basis except Income tax and Income from Membership fee and those incomes & expenditures which are unascertained, are recognised on cash basis.

4 Fixed Assets & Depreciation :

a Fixed assets are stated at original cost net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.

b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

**NOTES ON ACCOUNTS**

1 Liability for Income Tax if any, shall be provided in the accounts on cash basis.

2 Other Philanthropic Expenses is Rs.149490 /-.

3 Balances of Amount receivables and payables are as per book

4 Donations include Corpus Donations

5 Previous year's figure have been regrouped/rearranged whenever considered necessary

