St. Xavier's College (Calcutta) Alumni Association

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016. India
Phone: 2280-5566. Email: sxccaa.cal@gmail.com
Website: www.sxccaa.net

M/s ANURAG MATHUR & CO.
CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,
Suit No.- 4, Kolkata-700 072

Phone : 22257052
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. : *Date :*

AUDITOR'S REPORT

To
The Members
St. Xavier's College (Calcutta) Alumni Association
30, Park Street Kolkata-700016

We have audited the attached Balance Sheet of St Xavier's College (Calcutta) Alumni Association as at 31st March, 2020 along with the Income and Expenditure and Receipts and Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statement are free of material misstaments and disclosure.

An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall Financial Statement presentation.

We believe that our audit provides a reasonable basis for our opinion we further report that:

a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
b. In our opinion proper books of account have been kept so far as appear from the examination of the books.
c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
d. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet, the Income & Expenditure account and Receipt and Payment Account give a true & fair view:

   i. In case of the Balance Sheet and the Receipts and Payments Accounts, of the state of affair as at 31st march 2020;
   ii. In case of Income & Expenditure, of the surplus for the year ended on that date.

For M/s Anurag Mathur & Co
Chartered Accountants
Firm Reg. No. 322619E

CA. Anurag Mathur
M. No. 056729
Proprietor
Place: Kolkata
Date: 10th day of September, 2020

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

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BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	SCHEDULE	AS AT 31ST MARCH 2020		AS AT 31ST MARCH 2019	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
SOURCES OF FUND					
CORPUS FUND					
Balance B/F		1,26,59,308		1,14,02,308	
Add: Received during the year		12,83,000		12,57,000	
		1,39,42,308	1,39,42,308	1,26,59,308	1,26,59,308
GENERAL FUND					
Balance B/F		(18,70,791)		9,36,370	
Add: Surplus of Income & Expenditure A/c		2,95,123	(15,75,668)	(28,07,161)	(18,70,791)
PROJECT FUNDS	1		1,07,159		1,07,159
SECURED LOAN					
From Syndicate Bank (against FDs)	2		14,83,748		32,19,268
UNSECURED LOAN					
From Others	3		10,00,000		-
CURRENT LIABILITIES					
For Expenses	4		53,93,894		32,16,818
For Other Finance			1,49,428		1,87,011
TOTAL			**2,05,00,869**		**1,75,18,772**
APPLICATION OF FUND					
FIXED ASSETS	5		2,76,797		3,15,759
INVESTMENTS	6		78,52,362		62,54,535
CURRENT ASSETS , LOANS & ADVANCES					
Current Assets					
Cash in Hand (As certified)			5,821		43,998
Bank Balances					
AXIS Bank					
SB A/c no. - 0005010100320559		6,582		6,582	
Syndicate Bank					
SB A/c no. - 95852010031072		28,19,530		27,22,476	
SB A/c no. - 95852001113009		16,888		16,334	
SB A/c no. - 95852010003025		8,07,987		1,60,937	
SB A/c no. - 95852010008116		88,440	37,39,427	1,54,704	30,61,033
Loans & Advances					
Sundry Receivables		69,18,905		64,81,105	
SD with Calcutta Telephone		2,280		2,280	
GST Input Credit		12,49,045		8,91,481	
Tax Deducted at source		4,56,232	86,26,462	4,68,582	78,43,448
TOTAL			**2,05,00,869**		**1,75,18,772**
Significant Accounting Policies & Notes on account	10				

In terms of our Report of even date
For M/s Anurag Mathur & Co
Chartered Accountants
Firm Regn. No. 322619E

CA. Anurag Mathur
Proprietor
M. No. 056729
Date: 10th day of September 2020
Place: Kolkata

For and on behalf of the Association

(Rev. Fr. Dominic Savio S J)
PRESIDENT

(Sanjib Koner)
HONY SECRETARY

(Anil Goenka)
HONY TREASURER

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	SCHEDULES	For the year ended 31.03.20	For the year ended 31.3.19
		AMOUNT	AMOUNT
INCOME			
Interest Income		6,19,327	5,83,088
Donation Received		33,50,574	16,26,504
Other Activities net		5,302	16,535
Other Income	7	26,200	27,300
TOTAL		40,01,404	22,53,427
EXPENDITURE			
Salary, Bonus & Exgratia		4,46,886	4,44,161
AGM Expenses		49,297	26,460
Printing & Stationery		1,87,010	1,71,855
Audit Fees		15,000	15,000
Depreciation	5	38,962	45,209
Other Expenses	8	9,18,822	8,55,968
Interest on Loan		2,04,267	87,977
Philanthropic Activities	9	18,44,538	34,12,459
Annual Subscription		1,500	1,500
TOTAL		37,06,281	50,60,588
Excess of Income Over Expenditure		2,95,123	(28,07,161)
APPROPRIATION			
General Fund		2,95,123	(28,07,161)
		2,95,123	(28,07,161)
Significant Accounting Policies & Notes on account	10		

In terms of our Report of even date
For M/s Anurag Mathur & Co
Chartered Accountants
Firm Regn. No. 322619E

CA. Anurag Mathur
Proprietor
M. No. 056729
Date: 10th day of September 2020
Place: Kolkata

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS

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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	For the Year Ended 31.3.2020 AMOUNT	For the Year Ended 31.3.2019 AMOUNT
Opening Balances:		
Cash in Hand	43,998	46,692
Cash at Bank:		
Axis Bank		
Syndicate Bank:	6,582	5,732
A/c No. 95852010031072		
A/c No. 95852010013009	27,22,476	26,16,247
A/c No. 95852013025	16,334	15,774
A/c No. 95852018116	1,60,937	2,49,874
	1,54,704	1,74,886
Receipts:		
Donation, Fellowship and Philathropic Programmes		
Corpus Fund - received during the year	1,78,76,337	2,11,46,938
Receipt of Temporary Loan	12,83,000	12,57,000
Temporary OD from Syndicate Bank	20,00,000	10,00,000
Accrued Interest from FD	-	31,32,000
Income tax refund	68,974	-
Interest Received	1,47,453	-
Processing fee	5,04,259	4,05,377
Maturity of Fixed Deposits	-	27,300
	-	-
	2,49,85,054	**3,00,77,821**
Payments:		
Donation, Fellowship and Philathropic Programmes		
Repayment of Temporary Loan	1,53,20,203	2,36,25,389
Repayment of Temporary OD of Syndicate Bank	10,00,000	10,00,000
Fixed Deposits with Syndicate Bank	19,39,786	-
Purchase of Fixed Assets	16,00,000	15,00,000
Interest on Temporary Loan from Syndicate Bank	-	72,646
TDS Payment	-	-
Other Taxes (Net)	3,86,785	-
Employee Emoluments	-67,500	-28,600
Other Expenses:	3,43,686	2,97,012
Closing Balances:	**7,16,846**	**5,06,342**
Cash in Hand		
Cash at Bank:	5,821	43,998
Axis Bank		
Syndicate Bank:	6,582	6,582
A/c No. 95852010031072		
A/c No. 95852010013009	28,19,530	27,22,476
A/c No. 95852013025	16,888	16,334
A/c No. 95852018116	8,07,987	1,60,937
	88,440	1,54,704
	2,49,85,054	**3,00,77,821**
	-	-

In terms of our report of even date
For M/s Anurag Mathur & Co.
Chartered Accountants
Firm Regn. No. 322619E

CA. Anurag Mathur
Proprietor
Date : 10th day of September 2020
Place : Kolkata

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ST. XAVIER'S COLLEGE (CALCUTTA) ALUMNI ASSOCIATION
30, Park Street, Kolkata - 700 016

Schedules 1 to 9 Annexed to and forming part of the Accounts for the year ended 31st March, 2020

Schedule - 1 of PROJECT FUND

DESCRIPTION	As at 1st April 2019	Received/ Transferred During the year	Utilization/ Transfer During the year	As At 31st March 2020
Dasghara Project Fund	94,903	-	-	94,903
Fr. Joe D'Souza Memorial Welfare Fund	12,256	-	-	12,256
TOTAL	1,07,159	-	-	1,07,159
PREVIOUS YEAR	1,07,159	-	-	1,07,159

Schedule - 2 of SECURED LOAN:

PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
Secured Loan:		
Loan Against FD (SBM 420278)	-	6,09,326
Loan Against FD (Loan Account No. 95851260001993)	14,83,333	14,75,242
Loan Against FD (Loan Account No. 95851260001940)	416	11,34,700
TOTAL	14,83,748	32,19,268

Schedule - 3 of UNSECURED LOAN:

PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
Unsecured Loan:		
Unsecured Loan from Others	10,00,000	-
TOTAL	10,00,000	-

Schedule - 4 of CURRENT LIABILITIES

PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
For Expenses		
Audit Fees payable	30,000	30,000
Amount Payable for various activities	53,52,094	31,55,369
Salary Payable	11,800	31,449
	53,93,894	32,16,818
For other Finance		
St Xaviers College(Faculty Development Programme)	1,00,000	1,00,000
TDS Payable	49,428	87,011
	1,49,428	1,87,011
TOTAL	55,43,322	34,03,829

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Schedule – 5 of FIXED ASSETS

DESCRIPTION	WDV AS AT 31.03.2019	Additions during the year	Adjustment during the year	Depreciation for the year	WDV AS AT 31.3.2020
Air Conditioner	40,529	-	-	6,079	34,450
Computer	16,125	-	-	6,450	9,675
Furniture	2,48,651	-	-	24,865	2,23,786
Office Equipment	8,899	-	-	1,335	7,564
DVD Player	1,555	-	-	233	1,322
TOTAL	3,15,759	-	-	38,962	2,76,797
PREVIOUS YEAR	2,88,321	72,646	-	45,209	3,15,759

Schedule – 6 of INVESTMENTS

PARTICULARS	AS AT 31ST DECEMBER 2020		AS AT 31ST MARCH 2019	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Fixed deposit with Syndicate Bank		75,80,000		59,80,000
Interest Accrued on FD		2,72,362		2,74,535
TOTAL		78,52,362		62,54,535

Schedule – 7 of OTHER INCOME

PARTICULARS	For the period ended 31.03.20		For the year ended 31.03.19
Membership Card Fee	26,200		27,300
TOTAL	26,200		27,300

Schedule – 8 of OTHER EXPENSES

PARTICULARS	For the period ended 31.03.20	For the year ended 31.3.19
Telephone Charges	26,296	21,943
Postage & courier	1,525	100
General exp	2,81,557	4,15,770
Bank Charges	16,532	13,196
Travelling exp	1,10,437	93,859
Membership Module Exp.	25,000	35,000
Accounting Charges	1,20,000	1,20,000
Website & SMS Charges	3,17,007	1,56,100
Sundry Balances Written Off	20,467	-
TOTAL	9,18,822	8,55,968

Schedule – 9 of PHILANTHROPIC ACTIVITIES

PARTICULARS	For the period ended 31.03.20	For the year ended 31.3.19
Donation to St Xavier's College	10,00,000	19,85,000
Other Philanthropic Expenses	8,28,338	14,13,920
Paikhala Project	16,200	13,539
TOTAL	18,44,538	34,12,459

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Schedules 1 to 10 Annexed to and forming part of the Accounts for the year ended 31st March, 2020

Schedule - 8 of Significant Accounting Policies & Notes on Accounts

1 The financial accounts unless otherwise stated prepared at historical cost under accrual method of accounting.

2 Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principals.

3 Revenue Recognition : All income and expenditure are recognised on accrual basis except Income tax and Income from Membership fee and those incomes & expenditures which are unasertained, are recognised on cash basis.

4 Fixed Assets & Depreciation :

a Fixed assets are stated at original cost net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.

b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

NOTES ON ACCOUNTS

1 Liability for Income Tax if any, shall be provided in the accounts on cash basis.

2 Other Philanthropic Expenses is Rs. 8,28,338/-.

3 Balances of Amount receivables and payables are as per book.

4 Donations include Corpus Donations.

5 Previous year's figure have been regrouped/rearranged whenever considered necessary

6 Rs. 25,00,000/- was deposited in separate savings Bank account which was earmarked against a pending Litigated matter. Interest earned on the same during the is Rs. 97,053/-(previous yearRs. 1,06,229/-)

ANURAG MATHUR & CO. KOLKATA CHARTERED ACCOUNTANTS