

## **AUDITOR'S REPORT**

To  
The Members  
St. Xavier's College (Calcutta) Alumni Association  
30, Park Street, Kolkata - 700016

We have audited the attached Balance Sheet of **St. Xavier's College (Calcutta) Alumni Association** as at 31st March, 2022 along with the Income & Expenditure Account for the year ended on that date annexed thereto. The financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards are free of material misstatements and disclosure.

An audit also includes assessing the accounting principle used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation.

We believe that our audit provides a reasonable basis for our opinion we further report that;

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion proper books of accounts have been kept so far as appear from the examination of the books.
- c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- d. In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure Account give a true and fair view :-
  - i) In case of the Balance Sheet of the state of affairs as at 31st March, 2022 and
  - ii) In case of Income & Expenditure Account of the surplus for the year ended on that date.

**For M/s Anurag Mathur & Co**  
**Chartered Accountants**  
**Firm Reg.No.322619E**

**Sd/-**

**CA. Anurag Mathur**  
**M.No.056729**  
**Proprietor**

**UDIN : 22056729AQLETX8212**

**Place : Kolkata**  
**Date: 31<sup>st</sup> day of August,2022**

**St. Xavier's College (Calcutta) Alumni Association**  
 30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016. India  
 Phone: 2280-5566. Email: sxccaa.cal@gmail.com  
 Website: www.sxccaa.net

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	SCHE DULE	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>SOURCES OF FUND</b>					
<b>CORPUS FUND</b>					
Balance B/F		14,457,308		13,942,308	
Add: Received during the year		645,000		515,000	
		15,102,308	15,102,308	14,457,308	14,457,308
<b>GENERAL FUND</b>					
Balance B/F		(1,494,160)		(1,575,668)	
Add: Surplus of Income & Expenditure A/c		69,144	(1,425,016)	81,508	(1,494,160)
<b>PROJECT FUNDS</b>	1		107,159		107,159
<b>SECURED LOAN</b>					
From Canara Bank ( against FDs)			-		1,166,858
<b>CURRENT LIABILITIES</b>					
For Expenses			1,805,405		1,273,541
For Other Finance			33,679		103,406
<b>TOTAL</b>			<b>15,623,535</b>		<b>15,614,112</b>
<b>APPLICATION OF FUND</b>					
<b>FIXED ASSETS</b>	2		216,059		244,047
<b>INVESTMENTS</b>	3		9,438,612		8,377,469
<b>CURRENT ASSETS , LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Cash in Hand (As certified)			2,409		1,337
Balances with Scheduled Banks			3,580,456		<b>3,281,712</b>
<b>Loans &amp; Advances</b>					
Sundry Receivables		1,301,317		2,084,917	
Advance for Expenses		406,970		-	
Balance / Deposits with Govt. Authorities		677,712	2,385,999	1,624,630	3,709,547
<b>TOTAL</b>			<b>15,623,535</b>		<b>15,614,112</b>
<b>Significant Accounting Policies &amp; Notes on account</b>	7				

In terms of our Report of even date  
 For M/s Anurag Mathur & Co  
 Chartered Accountants  
 Firm Regn. No. 322619E

For and on behalf of the Association

Sd/-  
 CA. Anurag Mathur  
 Proprietor  
 M. No. 056729  
 Date: 31st Day of August, 2022  
 Place: Kolkata

Sd/-  
 (Rev. Fr. Dominic Savio S J)  
 PRESIDENT

Sd/-  
 (Firdausul Hasan)  
 HONY SECRETARY

Sd/-  
 (Manoj Mani Agrawal)  
 HONY TREASURER

**St. Xavier's College (Calcutta) Alumni Association**  
 30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016. India  
[Phone: 2280-5566](tel:2280-5566). [Email: sxccaacal@gmail.com](mailto:sxccaacal@gmail.com)  
[Website: www.sxccaacal.net](http://www.sxccaacal.net)

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022**

PARTICULARS	SCHEDULES	For the period ended 31.03.22	For the year ended 31.03.21
		AMOUNT	AMOUNT
<b>INCOME</b>			
Interest Income		482,984	588,235
Donation Received	-	8,944,926	5,832,622
Income from Events, Sponsorship & Promotions		1,954,746	2,207,532
Other Income	4	12,985	10,300
<b>TOTAL</b>		<b>11,395,641</b>	<b>8,638,689</b>
<b>EXPENDITURE</b>			
Salary, Bonus & Exgratia		353,877	414,486
Audit Fees		15,000	15,000
Depreciation	2	27,988	32,750
Expenses for Alumni Events		4,057,109	2,202,938
Other Expenses	5	1,277,951	1,108,826
Interest on Loan		-	121,574
Philanthropic Activities	6	5,505,504	4,661,607
<b>TOTAL</b>		<b>11,237,429</b>	<b>8,557,181</b>
<b>Excess of Income Over Expenditure</b>		<b>158,212</b>	<b>81,508</b>
<b>APPROPRIATION</b>			
General Fund		<b>158,212</b>	<b>81,508</b>
Less : Prior Period Adjustments (Net)		<b>89,068</b>	-
		<b>69,144</b>	<b>81,508</b>
<b>Significant Accounting Policies &amp; Notes on account</b>	7		

In terms of our Report of even date  
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## St. Xavier's College (Calcutta) Alumni Association

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016, India

Schedules 1 to 7 Annexed to and forming part of the Accounts for the period ended 31<sup>st</sup> March, 2022

### Schedule - 1 of PROJECT FUND

DESCRIPTION	As at 1st April 2021	Received/ Transferred During the year	Utilization/ Transfer During the year	As At 31st March 2022
Dasghara Project Fund	94,903	-	-	94,903
Fr. Joe D'Souza Memorial Welfare Fund	12,256	-	-	12,256
<b>TOTAL</b>	<b>107,159</b>	<b>-</b>	<b>-</b>	<b>107,159</b>
<b>PREVIOUS YEAR</b>	<b>107,159</b>	<b>-</b>	<b>-</b>	<b>107,159</b>

### Schedule - 2 of FIXED ASSETS

DESCRIPTION	WDV AS AT 31.03.2021	Additions during the year	Adjustment during the year	Depreciation for the year	WDV AS AT 31.03.2022
Air Conditioner	29,282	-	-	4,392	24,890
Computer	5,805	-	-	2,322	3,483
Furniture	201,407	-	-	20,141	181,266
Office Equipment	6,429	-	-	964	5,465
DVD Player	1,124	-	-	169	955
<b>TOTAL</b>	<b>244,047</b>	<b>-</b>	<b>-</b>	<b>27,988</b>	<b>216,059</b>
<b>PREVIOUS YEAR</b>	<b>276,797</b>	<b>-</b>	<b>-</b>	<b>32,750</b>	<b>244,047</b>

### Schedule - 3 of INVESTMENTS

PARTICULARS	AS AT 31ST MARCH 2022		AS AT 31ST MARCH 2021	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Term Deposits with				
- Canara Bank		5,622,831		7,780,000
- HDFC Bank		3,800,000		200,000
Interest Accrued on FD		15,781		397,469
<b>TOTAL</b>		<b>9,438,612</b>		<b>8,377,469</b>

### Schedule - 4 of OTHER INCOME

PARTICULARS	For the period ended 31.03.22	For the period ended 31.03.21
Membership Card Fee	12,985	10,300
<b>TOTAL</b>	<b>12,985</b>	<b>10,300</b>

### Schedule - 5 of OTHER EXPENSES

PARTICULARS	For the period ended 31.03.22	For the period ended 31.03.21
Telephone Charges	5,857	19,940
Postage & courier	-	1,430
General exp	420,725	300,635
Bank Charges	25,394	33,895
Consultancy Fees	31,560	-
Travelling exp	195,441	269,619
Membership Module Exp.	-	75,000
Accounting Charges	120,000	120,000
Website & SMS Charges	110,000	144,500
Sundry Balances Written Off	195,251	12,843
<b>TOTAL</b>	<b>1,104,228</b>	<b>977,862</b>

### Schedule - 6 of PHILANTHROPIC ACTIVITIES

PARTICULARS	For the period ended 31.03.22	For the period ended 31.03.21
Donation Given	1,020,000	-
Yaas / Amphan Relief Expenses	764,087	2,019,751
Covid / Corona Relief Expenses	2,396,734	1,354,859
Medical Camp & Medical Expenses	60,800	390,846
Other Philanthropic Expenses	1,157,083	868,628
Paikhala Project Expenses	106,800	27,524
<b>TOTAL</b>	<b>5,505,504</b>	<b>4,661,607</b>

# **St. Xavier's College (Calcutta) Alumni Association**

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016. India

**Schedules 1 to 7 Annexed to and forming part of the Accounts for the year ended 31st March, 2022**

## **Schedule - 7 of Significant Accounting Policies & Notes on Accounts**

- 1 The financial accounts unless otherwise stated prepared at historical cost under accrual method of accounting.
- 2 Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principals.
- 3 Revenue Recognition : All income and expenditure are recognised on accrual basis except Income tax and Income from Membership fee and those incomes & expenditures which are unascertained, are recognised on cash basis.
- 4 Fixed Assets & Depreciation :
  - a Fixed assets are stated at original cost net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.
  - b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

## **NOTES ON ACCOUNTS**

- 1 Liability for Income Tax if any, shall be provided in the accounts on cash basis.
- 2 Balances of Amount receivables and payables are as per books of accounts.
- 3 A Total of Rs.38,44,384/- is lying in separate savings Bank account and Term Deposit as on 31st March 2022 which were earmarked by a Govt. Authority against a pending Litigated matter.
- 4 Rs.17,815.28 is lying in a Savings Bank Account designated for FCRA. The Current FCRA Registration of the association expired on 31.12.2021 and is in the process of renewal. The association has so far not received any contribution under FCRA.
- 5 Prior Period Adjustments are net of inadmissible GST Input Credit of earlier year written off and Pending credits related to Term Deposit accounts of earlier years.
- 6 Previous year's figure have been regrouped/rearranged whenever considered necessary

**In terms of our Report of even date**

**For M/s Anurag Mathur & Co**

**Chartered Accountants**

**Firm Regn. No. 322619E**

**For and on behalf of the Association**

Sd/-

**CA. Anurag Mathur**

**Proprietor**

**M. No. 056729**

**Date: 31st Day of August, 2022**

**Place: Kolkata**

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**(Rev. Fr. Dominic Savio S J)**

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