



# M/s ANURAG MATHUR & CO.

CHARTERED ACCOUNTANTS

1, Meredith Street, 3rd Floor,  
Suit No. - 4, Kolkata - 700 072

Phone : 22257052  
Mobile : 9331038116

email : anuragmathurin@yahoo.com

Ref. :

Date :

## AUDITOR'S REPORT

To  
The Members  
St. Xavier's College (Calcutta) Alumni Association  
30, Park Street Kolkata-700016

We have audited the attached Balance Sheet of St Xavier's College (Calcutta) Alumni Association as at 31<sup>st</sup> March, 2023 along with the Income and Expenditure and Receipts and Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

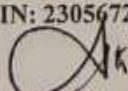
We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statement are free of material misstatements and disclosure.

An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall Financial Statement presentation.

We believe that our audit provides a reasonable basis for our opinion we further report that:

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion proper books of account have been kept so far as appear from the examination of the books.
- c. The Balance Sheet and Income & Expenditure account are in agreement with the books of account;
- d. In our opinion and to the best of our explanation and according to the explanation given to us, the said Balance Sheet and the Income & Expenditure account give a true & fair view:
  - i. In case of the Balance Sheet of the state of affair as at 31<sup>st</sup> march 2023, and;
  - ii. In case of Income & Expenditure of the Deficit for the year ended on that date.

For M/s Anurag Mathur & Co  
Chartered Accountants  
Firm Reg. No. 322619E  
UDIN: 23056729BGYQUT7270

  
CA. Anurag Mathur  
M. No. 056729  
Proprietor  
Place: Kolkata  
Date: 11.08.2023



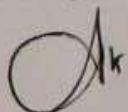
**St. Xavier's College (Calcutta) Alumni Association**  
 30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata – 700 016. India  
 Phone: 2280-5566. Email: sxccaa.cal@gmail.com  
 Website: www.sxccaa.net

**BALANCE SHEET AS AT 31ST MARCH, 2023**

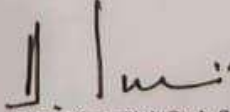
PARTICULARS	SCHE DULE	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>SOURCES OF FUND</b>					
<b>CORPUS FUND</b>					
Balance B/F		1,51,02,308		1,44,57,308	
Add: Received during the year		8,25,000	1,59,27,308	6,45,000	1,51,02,308
<b>GENERAL FUND</b>					
Balance B/F		(14,25,015.97)		(14,94,160)	
Add: Surplus of Income & Expenditure A/c		(13,58,479)	(27,83,495)	69,144	(14,25,016)
<b>PROJECT FUNDS</b>	1		1,07,159		1,07,159
<b>CURRENT LIABILITIES</b>					
For Expenses			27,54,424		18,05,405
For Other Finance			-		33,679
<b>TOTAL</b>			<b>1,60,05,395</b>		<b>1,56,23,535</b>
<b>APPLICATION OF FUND</b>					
<b>FIXED ASSETS</b>	2		1,91,842		2,16,059
<b>INVESTMENTS</b>	3		72,85,770		94,38,612
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>					
<b>Current Assets</b>					
Cash in Hand (As certified)			3,831		2,409
Balances with Scheduled Banks			30,51,819		35,80,456
<b>Loans &amp; Advances</b>					
Sundry Receivables & Advance		45,19,877		17,08,287	
Balance / Deposits with Govt. Authorities		9,52,257	54,72,134	6,77,712	23,85,999
<b>TOTAL</b>			<b>1,60,05,395</b>		<b>1,56,23,535</b>
<b>Significant Accounting Policies &amp; Notes on account</b>	7				

In terms of our Report of even date  
 For M/s Anurag Mathur & Co  
 Chartered Accountants  
 Firm Regn. No. 322619E


For and on behalf of the Association

  
 CA. Anurag Mathur  
 Proprietor  
 M. No. 056729  
 Date: 11th Day of August, 2023  
 Place: Kolkata  
 UDIN: 23056729BGYQUT7270



  
 (Rev. Fr. Dominic Savio S.J.)  
 PRESIDENT

(Firdausul Hasan)  
 HONY SECRETARY

  
 (Manoj Mani Agrawal)  
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**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2023**

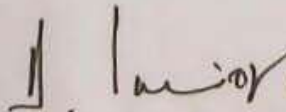
PARTICULARS	SCHEDULES	For the period ended 31.03.23	For the year ended 31.03.22
		AMOUNT	AMOUNT
<b>INCOME</b>			
Donation Received		1,01,96,073	89,44,926
Grant Received		1,00,000	-
Interest Income		4,79,010	4,82,984
Income from Events, Sponsorship & Promotions		51,08,906	19,54,746
Other Income	4	1,68,031	12,985
<b>TOTAL</b>		<b>1,60,52,020</b>	<b>1,13,95,641</b>
<b>EXPENDITURE</b>			
Salary, Bonus & Exgratia		4,52,274	3,53,877
Audit Fees		15,000	15,000
Depreciation	2	24,217	27,988
Expenses for Alumni Events		1,18,34,237	38,34,177
Alma Mater Events Expenses		25,05,510	2,40,908
Other Expenses	5	10,11,943	12,59,975
Philanthropic Activities	6	15,67,318	55,05,504
<b>TOTAL</b>		<b>1,74,10,499</b>	<b>1,12,37,429</b>
<b>Excess of Income Over Expenditure</b>		<b>(13,58,479)</b>	<b>1,58,212</b>
<b>APPROPRIATION</b>			
General Fund		(13,58,479)	1,58,212
Less : Prior Period Adjustments (Net)		-	89,068
		<b>(13,58,479)</b>	<b>69,144</b>
<b>Significant Accounting Policies &amp; Notes on account</b>	7		

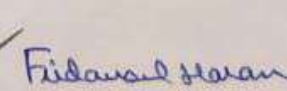
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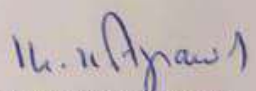
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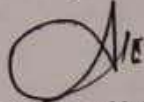
**St. Xavier's College (Calcutta) Alumni Association**  
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**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

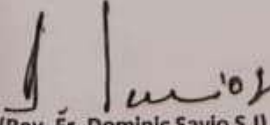
Particulars	For the Year Ended 31.3.2023	For the Year Ended 31.3.2022
	AMOUNT	AMOUNT
<b>I. Opening Balances:</b>		
Cash in Hand	2,409	1,337
Cash at Bank	35,80,456	32,81,712
<b>II. Receipts:</b>		
Donation, Grant, Fellowship and Philathropic Programmes	1,55,73,010	1,09,40,646
Corpus Fund - received during the year	8,25,000	6,45,000
Income Tax Refund	1,02,946	1,58,593
Interest Received	4,79,010	4,82,984
<b>III. Decrease (+) / Increase (-) in Current Assets</b>		
Sundry Debtors / Receivable & Advance	(28,11,590)	3,76,630
Balance / Deposits with Govt. Authorities	(3,77,491)	7,88,325
<b>IV. Increase (+) / Decrease (-) in Current Liabilities</b>		
Current Liabilities	9,15,341	4,62,137
<b>TOTAL (I+II+III+IV)</b>	<b>1,82,89,090</b>	<b>1,71,37,364</b>
<b>I. Payments:</b>		
Donation, Fellowship and Philathropic Programmes	1,59,07,065	95,62,613
Repayment of Temporary OD from Bank	-	11,66,858
Increase in Investment	(21,52,842)	10,61,143
Employee Expenses	4,52,274	3,53,877
Other Expenses	10,26,943	13,20,939
Prior Period Adjustment (Net)	-	89,069
<b>II. Closing Balances:</b>		
Cash in Hand	3,831	2,409
Cash at Bank	30,51,819	35,80,456
<b>TOTAL (I+II)</b>	<b>1,82,89,090</b>	<b>1,71,37,364</b>
	-	-

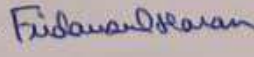
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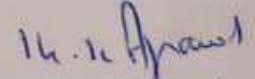
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## St. Xavier's College (Calcutta) Alumni Association

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata - 700 016, India

Schedules 1 to 7 Annexed to and forming part of the Accounts for the period ended 31<sup>st</sup> March, 2023

### Schedule - 1 of PROJECT FUND

DESCRIPTION	As at 1st April 2022	Received/ Transferred During the year	Utilization/ Transfer During the year	As At 31st March 2023
Dasghara Project Fund	94,903	-	-	94,903
Fr. Joe D'Souza Memorial Welfare Fund	12,256	-	-	12,256
<b>TOTAL</b>	<b>1,07,159</b>	<b>-</b>	<b>-</b>	<b>1,07,159</b>
<b>PREVIOUS YEAR</b>	<b>1,07,159</b>	<b>-</b>	<b>-</b>	<b>1,07,159</b>

### Schedule - 2 of FIXED ASSETS

DESCRIPTION	WDV AS AT 31.03.2022	Additions during the year	Adjustment during the year	Depreciation for the year	WDV AS AT 31.03.2023
Air Conditioner	24,890	-	-	3,734	21,156
Computer	3,483	-	-	1,393	2,090
Furniture	1,81,266	-	-	18,127	1,63,139
Office Equipment	5,465	-	-	820	4,645
DVD Player	955	-	-	143	812
<b>TOTAL</b>	<b>2,16,059</b>	<b>-</b>	<b>-</b>	<b>24,217</b>	<b>1,91,842</b>
<b>PREVIOUS YEAR</b>	<b>2,44,047</b>	<b>-</b>	<b>-</b>	<b>27,988</b>	<b>2,16,059</b>

### Schedule - 3 of INVESTMENTS

PARTICULARS	AS AT 31ST MARCH 2023		AS AT 31ST MARCH 2022	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Term Deposits with				
- Canara Bank		56,51,469		56,22,831
- HDFC Bank		16,00,000		38,00,000
Interest Accrued on FD		34,301		15,781
<b>TOTAL</b>		<b>72,85,770</b>		<b>94,38,612</b>

### Schedule - 4 of OTHER INCOME

PARTICULARS	For the period ended 31.03.23	For the period ended 31.03.22
Membership Card Fee	16,500	12,985
Sundry Balances Written Off	1,51,531	-
<b>TOTAL</b>	<b>1,68,031</b>	<b>12,985</b>



# St. Xavier's College (Calcutta) Alumni Association

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata - 700 016. India

Schedules 1 to 7 Annexed to and forming part of the Accounts for the period ended 31<sup>st</sup> March, 2023

## Schedule - 5 of OTHER EXPENSES

PARTICULARS	For the period ended 31.03.23	For the period ended 31.03.22
Telephone Charges	29,328	5,857
Postage & courier	1,840	-
General exp	3,48,313	4,20,725
Bank Charges	33,713	25,394
Consultancy Fees	-	31,560
Travelling exp	2,08,316	1,95,441
Accounting Charges	1,20,000	1,20,000
Website & SMS Charges	15,541	1,10,000
Repairs & Maintenance	12,862	-
Sundry Balances Written Off	-	1,95,251
Printing and Stationery	2,42,030	1,54,247
Subscription	-	1,500
<b>TOTAL</b>	<b>10,11,943</b>	<b>12,59,975</b>

## Schedule - 6 of PHILANTHROPIC ACTIVITIES

PARTICULARS	For the period ended 31.03.23	For the period ended 31.03.22
Donation Given	3,75,000	10,20,000
Yaas / Amphan Relief Expenses	-	7,64,087
Covid / Corona Relief Expenses	-	23,96,734
Medical Camp & Medical Expenses	2,44,259	60,800
Other Philanthropic Expenses	7,74,629	11,57,083
Paikhala Project Expenses	1,73,430	1,06,800
<b>TOTAL</b>	<b>15,67,318</b>	<b>55,05,504</b>



# St. Xavier's College (Calcutta) Alumni Association

30, Mother Teresa Sarani (Park Street), Room No. 5, Kolkata - 700 016, India

Schedules 1 to 7 Annexed to and forming part of the Accounts for the year ended 31st March, 2023

## Schedule - 7 of Significant Accounting Policies & Notes on Accounts

- 1 The financial accounts unless otherwise stated prepared at historical cost under accrual method of accounting.
- 2 Accounting Policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting principals.
- 3 Revenue Recognition : All income and expenditure are recognised on accrual basis except Income tax and Income from Membership fee and those incomes & expenditures which are unascertained, are recognised on cash basis.
- 4 Fixed Assets & Depreciation :
  - a Fixed assets are stated at original cost net of tax / duties credited / availed, if any, including all cost incidental to acquisition, installation, commissioning and related internal cost.
  - b Depreciation has been provided on written down value method at the rates prescribed in Income Tax, 1961 and rules framed hereunder.

## NOTES ON ACCOUNTS

- 1 Liability for Income Tax if any, shall be provided in the accounts on cash basis.
- 2 Balances of Amount receivables and payables are as per books of accounts.
- 3 A Total of Rs.39,49,761/- is lying in separate savings Bank account and Term Deposit as on 31st March 2023 which were earmarked by a Govt. Authority against a pending Litigated matter.
- 4 Rs.18,337.28 is lying in a Savings Bank Account designated for FCRA. The Current FCRA Registration of the association expired on 31.12.2021 and is in the process of renewal. The association has so far not received any contribution under FCRA.
- 5 Prior Period Adjustments are net of inadmissible GST Input Credit of earlier year written off and Pending credits related to Term Deposit accounts of earlier years.
- 6 Previous year's figure have been regrouped/rearranged whenever considered necessary

